



Quantify Signs Heads of Agreement For Sustainable Display Home

ASX RELEASE

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Highlights

- **Quantify Technology has entered into a Heads of Agreement with Mirreco Holdings Pty Ltd, to have the Quantify products showcased in a display home in Perth, Western Australia**
- **This will be a further display home for Quantify, with Quantify's products already being demonstrated and sold through the Harvey Norman Commercial Display (HNCD) Suite, in the Burcham Apartments in Rosebery, Sydney**
- **This will provide greater awareness and exposure for Quantify Technology's home automation products on the west coast**
- **Mirreco produces innovative sustainable construction products and hemp processing equipment. It plans to develop a display home made entirely from hemp, and will showcase other complementary organisations, including Quantify Technology**
- **The Heads of Agreement encapsulates a commitment for both parties to partake in joint promotion of the other**

Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company") is pleased to announce that it has entered into a Heads of Agreement (the "HOA") with Perth based Mirreco Holdings Pty Ltd ("Mirreco") to have the Quantify products showcased in a display home in Perth, Western Australia.

As announced on 18 July 2018, Quantify Technology completed the installation of its revolutionary Q-Device in the Harvey Norman Commercial Display Suite (HNDC) in the Burcham Apartments, located in the much sought-after Sydney suburb of Rosebery. This will be another display home for Quantify Technology in Australia, in which the Company's smart building solutions are displayed and demonstrated. With active sales already underway, this will provide greater awareness and exposure for Quantify Technology's home automation products on the west coast of Australia.



Mirreco are a Perth-based company, who create fully sustainable building solutions using hemp. They use its proprietary polymer technologies that can store huge volumes of carbon. Mirreco are focused on commercialising its ground-breaking technologies by producing sustainable construction products and hemp processing equipment which can provide hemp growers with significant harvesting and processing advantages.

Mirreco plans to construct the display home made from carbon-storing hemp, alongside other complementary organisations, including Quantify Technology. In conjunction with Landcorp, Mirreco will construct a display home at the Knutsford Project in Fremantle, with completion of the home expected by May 2019. The Knutsford Project is expected to have at least 1,000 homes and will showcase the latest developments in sustainable materials and advanced technologies.

The display home will incorporate Quantify Technology's home automation products, which work to create intelligent solutions in homes, workplaces and communities. With Quantify's devices in place, users can control the functions of their home, such as lighting and power, using voice or touch.



Figure 1 – The computer animation of the proposed Mirreco Display Home

Quantify and Mirreco have non-competitive and complementary product lines, giving both companies an opportunity to showcase their unique intelligent building solutions in conjunction with the other.



Mirreco CEO Richard Evans commented: “At Mirreco, we are focused on producing revolutionary carbon negative hemp-based building products that are functional and beautiful. Our partnership with Quantify Technology will allow us to ensure every potential energy saving and environmental benefit in our hemp-based homes are realised to their fullest.”

Other products featured in the suite will come from ASX listed ClearVue Technologies (ASX:CPV) who will provide their solar glass windows, and from smart home and technology company, Intelligent Homes who will provide smart design and installations for the display suite.

Quantify Technology CEO Brett Savill Commented: “The HOA with Mirreco is an exciting opportunity for the Company, as it will be another display home in which our revolutionary technology is showcased. Importantly, this will bring Quantify greater awareness on the west coast of Australia which is key to driving sales as we move towards commercialisation.”

Both companies look forward to working together and promoting each other as they move towards the commercialisation of their technologies.

-ENDS-

Further Information:

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About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Buildings technology. The Company has created simple to install, affordable Internet of Things devices that encourage wide-scale adoption of Internet of Things solutions.

Quantify Technology’s commercial product known as the Q Device replaces standard power outlets and light switches in commercial and residential structures. Due to using standard wired Alternating Current (AC) wiring, it can be easily retrofitted without re-cabling in existing buildings.

The Q Device replaces AC light switches/dimmers and power outlets with an intelligent, network-connected framework to provide energy management and reporting, voice-enabled control and interaction, and real-time evaluation of environmental and risk factors for building occupants. This enables the delivery of the Company’s vision of Truly Intelligent Buildings, with a goal to deploying the offering globally.